

INDEPENDENT ANALYSIS SHOWS THE EPA'S CLEAN POWER PLAN INCREASES ECONOMIC GROWTH AND JOBS NATIONWIDE

Independent analysis validates and expands upon the EPA's assessment of the Clean Power Plan's positive impact on jobs and the overall economy

Washington, DC (4/21/15) – Today, the University of Maryland and Industrial Economics released an independent analysis examining the impact of the Environmental Protection Agency's (EPA) Clean Power Plan (CPP) on jobs and the overall U.S. economy. The investigation determined that the proposed EPA CPP will increase U.S. employment across multiple sectors.

The Long-term Interindustry Forecasting Tool (LIFT), a macro-econometric model developed and maintained by the Interindustry Forecasting Project (Inforum) at the University of Maryland, indicates that the proposed CPP will likely increase U.S. employment by 196,000 jobs by 2025. Much of this growth will take place in the construction industry with a likely increase of 58,000 jobs, followed by retail trade with a projected addition of 55,000 jobs.

"Not only does the LIFT model forecast an increase in jobs," said report author Doug Meade, Director of Research for Inforum at the University of Maryland, "But it also indicates that the CPP will mobilize capital investment and stimulate the overall economy."

Compared to other studies examining the EPA's CPP, the LIFT analysis breaks new ground by providing an economy-wide assessment of the rule's impact on employment from independent third party analysts at UMD and Industrial Economics.

Fellow report author and Principal at Industrial Economics Jason Price stated, "Expanding upon EPA's assessment of job impacts, our analysis considered the economy-wide employment impacts of the Clean Power Plan. We accounted for the full range of factors that might push employment in either direction and found that the jobs created by investment in energy efficiency are likely to more than offset any job losses in coal mining and other sectors."

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About Inforum, University of Maryland

Inforum, or the Interindustry Forecasting Project at the University of Maryland, was founded over 45 years ago by Dr. Clopper Almon, now Professor Emeritus of the University. It is dedicated to improving business planning, government policy analysis, and the general understanding of the economic environment.

Inforum researchers explore economic phenomena and principles in a nonpartisan fashion, according to generally accepted economic theory and econometric methods, regardless of the implications for public policy or private strategy. It is known for its proficiency with specific economic data and methodologies, especially for industry-level data, input-output techniques, global data sets, international comparisons, and modeling software. Using this expertise Inforum also builds industrial forecasting and "satellite" models to connect data

for more detailed sectors to a more aggregated environment. Indeed, many sponsors use Inforum software and models on their computers for routine analysis or issue-specific research.

About IEc

Industrial Economics, Incorporated is a privately held consulting firm. Founded in 1981, we provide expert analysis to clients in government, business, and not-for-profit organizations.

Our consultants support decision makers and regulators, lawyers, and those involved in the policy process. We tackle complex challenges through a combination of thoughtful analysis, creativity, and dedication to the specific needs of our clients. The quality of our work and the usefulness of our results define who we are.